

ATTLEBORO

77 Park Street, Attleboro, MA 02703

Ph: 508-223-2222 | Fax: 508-223-2063

Board Meeting: Last Tuesday or Thursday of each month

ADMINISTRATION

Board Members: Gary S. Sagar (*Chairperson*)

Robert L. Adams, Richard V. Boucher, Mathew F. Savastano, James M. Castro

Board Administrator: Leslie J. Ring

ACTUARIAL

Funded Ratio: 58.8% (1/98)
47.7% (1/95)

Date of Last Valuation: 1/98

Actuary: Stone

Funding Schedule: Increasing 2.5%

Year Fully Funded: 2021

Active Members: 575

Retired Members: 365

INVESTMENT

Return

2000: 2.61%

1996-2000: 11.42%

1985-2000: 11.03%

Return Target: 9.40%

Actuarial Assumed

Rate of Return: 8.00%

Asset Growth

2000 Market Value: \$55 million

1999 Market Value: \$51 million

1998 Market Value: \$45 million

1997 Market Value: \$39 million

1996 Market Value: \$32 million

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests: 1

Disability Retirement Approvals: 1

Accidental Death Approvals: 0

RTS Reviews: 6

RTS Exams: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/97

No significant audit findings.